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PRINCIPAL OFFICES OF THE CO-ISSUERS

Class V Funding III, Ltd.
P.O. Box 1093 GT
Queensgate House
South Church Street, George Town
Grand Cayman, Cayman Islands

Class V Funding III, Corp.
1209 Orange Street
Wilmington, Delaware 19801

**TRUSTEE, PRINCIPAL SECURED NOTE PAYING AGENT, INDENTURE REGISTRAR
INCOME NOTE PAYING AGENT AND INCOME NOTE REGISTRAR**

LaSalle Bank National Association
181 West Madison Street, 32nd Floor
Chicago, Illinois 60602

TRANSFER AGENT

LaSalle Bank National Association
181 West Madison Street, 32nd Floor
Chicago, Illinois 60602

IRISH LISTING AGENT

Maples and Calder Listing Services Limited
40 Lower Baggot Street
Dublin 2, Ireland

IRISH NOTE PAYING AGENT

Maples Finance Dublin
40 Lower Baggot Street
Dublin 2, Ireland

LEGAL ADVISERS

To the Co-Issuers

As to United States Law
Milbank, Tweed, Hadley & McCloy LLP
One Chase Manhattan Plaza
New York, New York 10005

As to Cayman Islands Law
Maples and Calder
P.O. Box 309 GT
Ugland House
South Church Street, George Town
Grand Cayman, Cayman Islands

**To the Initial Purchaser and
Placement Agent**

Milbank, Tweed, Hadley & McCloy LLP
One Chase Manhattan Plaza
New York, New York 10005

To the Manager
White & Case LLP
1155 Avenue of the Americas
New York, New York 10036

EXHIBIT 84

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Class V Funding III, Ltd.

CREDIT SUISSE ALTERNATIVE CAPITAL, INC. AS MANAGER



PRELIMINARY DISCUSSION MATERIALS

February 2007

Exhibit

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HO-10940 12-7-10

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 - (b) a trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments and each beneficiary of the trust is an individual who is an accredited investor,
- shares, debentures and units of shares and debentures of that corporation or the beneficiaries' rights and interest (howsoever described) in that trust shall not be transferred within 6 months after that corporation or that trust has acquired the Securities pursuant to an offer made under Section 275 except:
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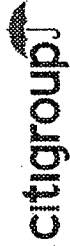




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APPENDIX

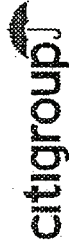
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1 TRANSACTION OVERVIEW

This document outlines a potential investment vehicle structure and makes certain assumptions about the modeling parameters and market environment, including projections about the underlying assets, a part or all of which have yet to be purchased. The structure and assumptions contained herein are subject to change at anytime due to market conditions and other factors. Investment strategies may not achieve the desired results due to implementation lag, other timing factors, portfolio management decision-making, economic or market conditions or other unanticipated factors. The views and forecasts expressed in this presentation are as of January 2007, are subject to change without notice, may not come to pass and do not represent a recommendation or offer of any particular security, strategy, or investments.



Overview

- ▶ Class V Funding III, Ltd. (the "Issuer" or the "CDO") is a \$[1.0] billion static CDO referencing ABS CDOs (the "Portfolio")
- ▶ The collateral manager is **Credit Suisse Alternative Capital, Inc.** ("CSAC" or the "Manager")
- ▶ The capital structure will be approximately [70]% unfunded, providing investors with a more efficient execution of the senior risk
- ▶ The Portfolio is expected to have an average rating of [A2]. It is anticipated that [100]% of the collateral in the Portfolio will be rated at or above [A3] by Moody's at closing
- ▶ Initial Portfolio will be comprised of [90]% synthetic assets
- ▶ The Class C Notes [Baa2/BBB] will be subject to an early amortization feature where on each Payment Date commencing on the [second] Payment Date, [25]% of the cashflows that would otherwise be paid to the Income Notes will be diverted to pay principal on the Class C Notes

Transaction Details¹

- The CDO will issue funded notes (the "Notes") rated "AAA" through "BBB" and funded income notes (the "Income Notes")
- Net proceeds from the issuance of the Notes and Income Notes will be invested in approximately \$[100]MM of cash securities and the remainder will be invested in high quality assets ("Eligible Investments") and placed into an account (the "CDS Asset Collateral Account")

	Class S ²	Class A1A Unfunded SS ³	Class A1B	Class A2	Class A3	Class B	Class C ⁴	Income Notes
Rating (M/S)	[Aaa/Aaa]	[Aaa/Aaa]	[Aaa/Aaa]	[Aaa/Aaa]	[Aaa/Aaa]	[A2/A]	[Baa2/BBB]	[NR/NR]
Principal (mm)	[39.2]	[500.0]	[200.0]	[120.0]	[75.0]	[50.0]	[35.0]	[22.0]
% of Structure	--	[50.0]%	[20.0]%	[12.0]%	[7.5]%	[5.0]%	[3.5]%	[2.2]%
% Subordination	--	[50.0]%	[30.0]%	[18.0]%	[10.5]%	[5.5]%	[2.0]%	--
WAL (yrs) ⁵	[2.6]	[5.7]	[5.7]	[6.5]	[6.5]	[6.5]	[5.7]	--
Legal Stated Maturity	[2015]	[2047]	[2047]	[2047]	[2047]	[2047]	[2047]	[2047]
Coupon	3mL + [] bps	[] bps	3mL + [] bps	3mL + [] bps	3mL + [] bps	3mL + [] bps	3mL + [] bps	N/A

Coverage Tests	Class A	Class B	Class C ⁶
	Test	Initial Level	Test
Principal Coverage Test:	[103.7]%	[111.7]%	[105.8]%
Interest Coverage Test:	[111.0]%	[145.5]%	[124.8]%

¹ Terms and structure are indicative and may change prior to the closing date.

² The Class S notes will be pari passu with the Class A1A notes for principal & interest and will be paid primarily with interest proceeds.

³ The Class A1A notes are not offered hereby and will be issuable from time to time in Class A1A note findings to the Class A1A swap counterparty or its Class A1A designee in an aggregate amount up to the aggregate Class A1A swap notional amount.

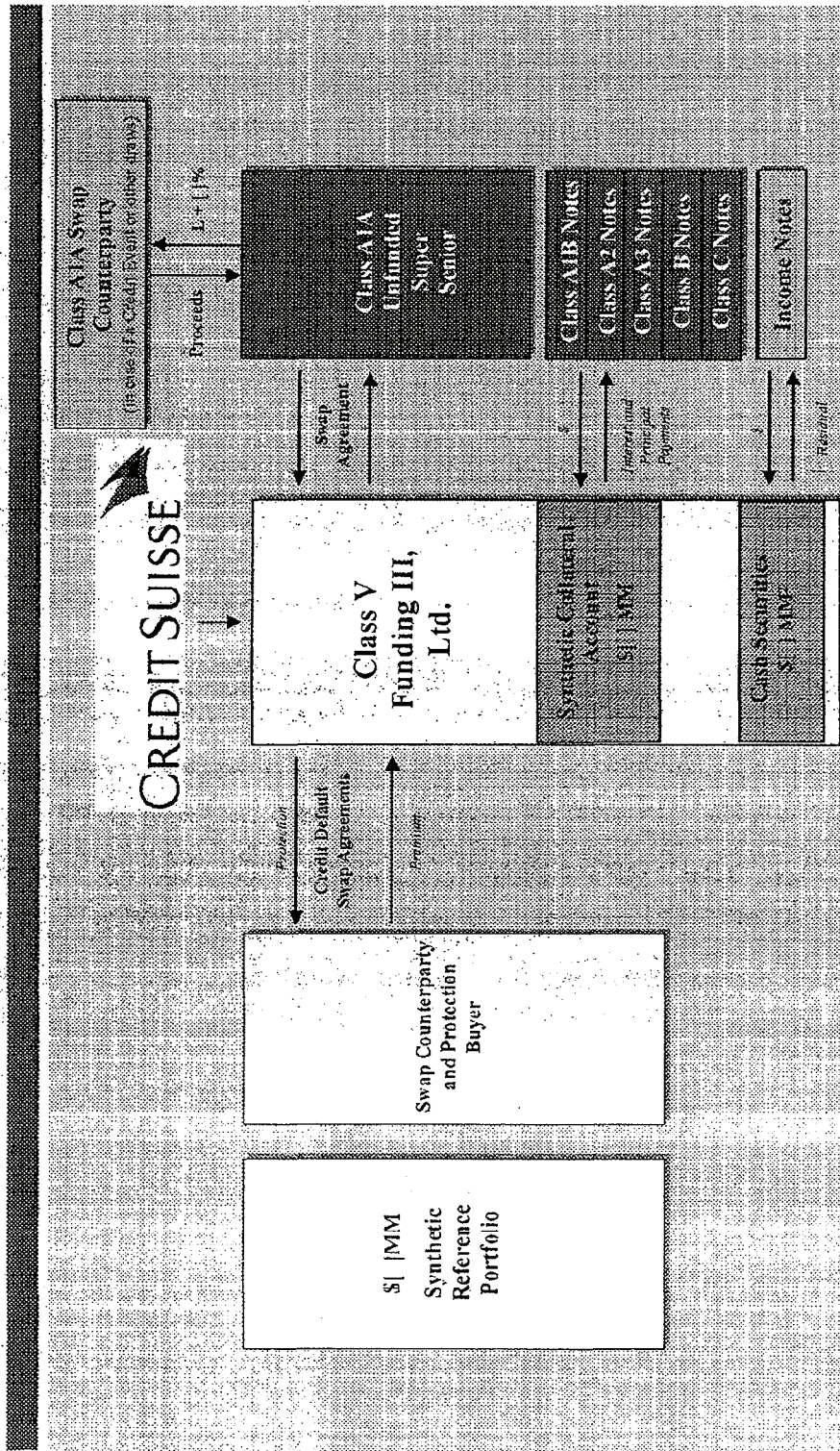
⁴ The Class C Notes will be subject to an early amortization feature where on each Payment Date commencing on the [second] Payment Date, [25] % of the cashflows that would otherwise be paid to the Income Notes will instead be diverted to pay principal on the Class C Notes.

⁵ WAL is based on certain assumptions including a successful call in year [8].

⁶ The Class C principal coverage test and interest coverage test use interest, but not principal, to amortize the Class C Notes, if triggered. Principal will then be used to pay down senior classes in an amount necessary to cure the tests.



Indicative Transaction Structure¹



¹ Terms and structure are indicative and may change prior to the closing date.